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world when you alight with us.**



Comfort Securities Limited

Daily Research Reports

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Comfort Flows From WISDOM...

**Friday
30th November, 2018**

Welcome Note

Welcome to Comfort Securities Ltd.

The world out there is uncertain. On this backdrop, the market volatility is bound to increase. Believe us, even the big investors' sentiment will oscillate—and that is why it is important for us to safely navigate these difficult times.

To do so, Comfort Securities Ltd. brings you this daily market commentary which will help you to sharpen your instincts on investments in equity markets, gold, silver, crude-oil, USD/INR, the Dow Jones index, Hang Seng index, Euro-Dollar, etc. On the next few pages, you can learn more about the same. We would love to answer any further questions you may have in a one-one discussion.

We are pleased to inform you that this report features contributions from the finest analytical minds in the business and are distinguished by our proactive consulting approach, timely advice, and specific recommendations. We take satisfaction in seeing clients realize their dreams.

The Comfort Securities team would like to take this opportunity to thank our readers for their support and feedback over the years. We hope you enjoyed reading this daily newsletter. Above all, we wish that this experience is both professionally and personally rewarding.

If you have any queries please do contact me or any member of Comfort Securities Ltd. team and we would be glad to assist.

Best Regards,

Comfort Securities Ltd.
Call Us: Tel: 91-22-28811259

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CONTENTS



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Title	Page No.
'30,000 feet view': The big picture of Dalal Street	04-07
Stock Of The Day: (F & O)	08-09
Equity Derivatives	10
Daily Pivot Table (Equities)	11
Forecast and Analysis	12-14
Daily Pivot Table (Commodities)	15
Disclaimer	16



Comfort Securities Limited

'30,000 feet view': The big picture of Dalal Street

'30,000 feet view': newsletter provides insights and themes for Indian equity markets. We also try and cover international themes for the day. This newsletter is quite popular with traders as it covers the most preferred trading strategy for Sensex/Nifty for the day.

In Chart of the day section, we recommend a stock which is likely to move significantly in the short term, clearly defining the supports, the resistances and bias for the stock.

In a nutshell, '30,000 feet view': covers themes and insights for the day.

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'30,000 feet view': The big picture of Dalal Street

Good Morning & Welcome to Friday's trading action at Dalal Street, dated 30th of November 2018.

SGX Nifty is seen inching up this Friday morning, but **we suspect investors will turn cautious and remain on the edge ahead of face-to-face weekend meeting between President Trump and Chinese President Xi Jinping.**

Expect early Santa rally if a deal is reached in the said meeting as that would ease trade tensions between the world's two biggest economies.

Alternatively, if the pause button is not hit on new or expanded tariffs on Chinese imports then simply expect negativity to prevail and things to get much worse.

Our **call of the day** suggests **lightening leveraged long positions on any intraday strength as anxiety most likely to prevail over the upcoming Trump-Xi trade meeting to take place Saturday.**

Outlook for Friday: Consolidation day likely.

The benchmark Nifty is likely to consolidate in today's trade. Upcoming events that are lined up in near term are:

1. **30th November India's Q2 GDP**
2. 1st December Auto sales for November 2018.
3. **5th December 2:30 PM RBI POLICY.**
4. 6th December OPEC meeting.
5. 7th December After 6:00 PM 5 States Exit polls.
6. **11th December 5 states Chhattisgarh, Mizoram, Rajasthan, Telangana, Madhya Pradesh results.**
7. 14th December RBI Board meet.
8. **19th December FOMC Meeting.**

STOCKS TO WATCH:

- Our **chart of the day** suggests establishing long positions in stocks like **Titan, Cholamandalam Finance and Berger Paints** on any intraday weakness with 2-3 days perspective.
- **Bullish stocks:** RIL, BERGER PAINTS, TITAN, HAVELLS, PVR, SRF.
- **Bearish stocks:** REC, PFC, TATA GLOBAL, MCX, BALKRISHNA INDUSTRIES, TATA MOTORS, JAIN IRRIGATION.
- **Show Me the Money:** BUY TITAN (CMP 931): TITAN is attempting to move above a higher consolidation zone on daily charts. Confirmation of strength above 945. Key intraday support seen at 897. Interweek Strategy: Buy between 915-921 zone, targeting 945 and then at 995-1001 zone. Stop below 895.
- Stocks banned in F&O segment for today: NIL.

GLOBAL CUES:

- Wall Street finished lower in Thursday's trade after the market pulled off a huge rally the day before. In Wednesday's trade, the Dow Jones Industrial Average was up more than 600 points after a speech by Federal Reserve Chairman Jerome Powell signaled a more dovish approach to raising interest rates.

The Dow and the S&P 500 are now positive for November.

INDICES

Nifty	10859	1.21%
Bank Nifty	26940	1.82%
Nifty Auto Index	9202	1.16%
Nifty FMCG Index	30098	1.40%
Nifty Infra Index	3095	0.71%
Nifty IT Index	14465	-1.15%
Nifty Media Index	2547	0.95%
Nifty Midcap Index	4761	0.43%
Nifty Metal Index	3178	1.92%
Nifty Pharma Index	9091	0.84%
Nifty Reality Index	227	1.20%
Nifty Smallcap Index	6171	-0.09%
Sensex	36170	1.27%
SGX Nifty	10942	0.23%

Outlook for the Day

Buy on dips.

Nifty Outlook

Intraday	Positive (10761-10901)
Medium Term	Neutral (10250-11111)
Long Term	Neutral (11501)

Key Levels to Watch

Nifty Support	10761 & 10645
Nifty Resistance	10901 & 11111

Pivot Level

Nifty	10451
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FII/DII & OPTIONS DATA:

- As per Thursday's Provisional Data available on the NSE, FII's bought shares worth Rs. 823.47 crores in the Indian Equity Market. DIIs too bought shares worth Rs. 973.31 crores in the Indian Equity market.
- As per option data, key resistance level for the December series for Nifty are at 10,900 strike price as maximum call open interest of 44.63 lakh contracts were seen at the 10,900 strike price. Key support level for the November series is at 10,700 as Maximum Put open interest of 41.51 lakh contracts was seen at the 10,700 strike price.

COMMODITY CUES:

- Gold price traded sluggish in yesterday's trade amidst weakening USD/INR. Key support seen at 30000 mark. Interweek strategy: Establish short positions between 3045130601 zone, targeting 30001 mark and then aggressive targets at 29751-29801 zone with stop at 30901.
- Copper prices were seen drifting down in yesterday's trade. Strength seen only above 442.50. Interweek strategy: Establish short positions between 437-441 zone, targeting 421 mark and then at 411-415 zone. Stop above 443.

MACRO WATCH:

- The second revision to 3Q US GDP came in as expected, unchanged at 3.5%.
- India's gross domestic product data will be released today at 5:30 pm. The street expects economic growth could slow to around 7% in the second half of the current fiscal year.**
- Federal Reserve Chairman Jerome Powell said "Interest rates are still low by historical standards, and they remain just below the broad range of estimates of the level that would be neutral for the economy — that is, neither speeding up nor slowing down growth,".
- The Federal Open Market Committee has raised the federal funds rate three times this year to the current range of 2% to 2.25%, and decided on Nov. 8 to leave the rate unchanged. **The next FOMC rate announcement is expected on Dec. 19.**

CURRENCIES & BONDS:

- In Thursday's trade, the Indian Rupee vaulted 77 paise to a three-month high of 69.85 per dollar propelled by easing crude oil prices and fresh foreign capital inflows. A bullish trend in the equity market and a weak greenback further propped up the Indian Rupee.

WHAT TECHNICALS TELLS US ON NIFTY:

- The benchmark Nifty logged solid gains in yesterday's trade and were up for the fourth straight session. The benchmarks are now at 2 month high. Interestingly, Nifty posted single largest gains in a series since March 2016, up around 7%.
- The market breadth, indicating the overall health of the market, was strong. The BSE Mid-Cap index rose 0.62%. The BSE Small-Cap index rose 0.22%. Both these indices underperformed Nifty/Sensex.
- Technically speaking, Intraday supports on Nifty are placed at 10761 and then at 10645. From here on, the bigger battle for bulls camp would be reclaiming Nifty's

Technical Strategy

NCC	87.55
Action	Accumulate
Target	101
Support	81/75
Resistance	92.50/105
Holding Period	12 Days.

In Thursday's trading session, NCC was seen attempting a major breakout from a probable 'Flag Pattern' on the daily chart.

Technically speaking, on the intraday charts the stock price of NCC is attempting a major breakout as the closed on a strong note in yesterday's session, up 1.10%.

The stock is in consolidation mode and the momentum oscillators will shift on buy mode on any move above 92.50 and such up move needs to be backed by increases in volumes.

Key support to watch in near term is at 81 zone. Medium term supports seen at 75 zone.

Buy between 83-86 zone, targeting 92.50 zone and then aggressive targets at 99-101 zone with stop at 81.

psychological 11,000 mark. The intraday bias is positive and buying on sharp corrective declines should be the preferred strategy.

- Long term supports for Nifty in near term is at 9,951 mark. The technical landscape will worsen further only if Nifty closes below the 9,951 mark as that would open the door to massive technical selling, possibly quickly towards the 9750-9801 zone.
- The medium term price action for Nifty is suggesting that we are likely to see an 10451 -10,901 range in near term with neutral bias.
- Judging by this week's price action at Dalal Street, it appears the bulls will aim to hit the magical 11,000 mark. That said, buying advised only on any sizeable corrective declines.

Daily Chart of Nifty:



Bulls Vs. Bears: Time to Pick a Side!!

Further risk appetite will get a boost only if:

1. U.S.-China trade issues are settled amicably.
2. Positive outcome to the upcoming assembly elections in five states- Madhya Pradesh, Rajasthan, Chhattisgarh, Mizoram and Telangana. Counting of votes will be held across all the five states on December 11.

Preferred trade on Nifty: Nifty (10859): Buy between 10761-10775 zone, targeting 10901 zone and then aggressive targets at 11100-11111 zone with stop at 10621.

Preferred trade on Bank Nifty (26939): Buy between 26601-26701 zone, targeting 27001 zone and then aggressive targets at 27251-27501 zone with stop at 26201.

Comfort stock of the day

Stock Of The Day: (F & O)

When we want to see what's happening far off, we will reach for the binoculars. The binocular helps us to steer out of danger and also accurately spots our targets.

When it comes to trading / investing, that's exactly how Stock Of The Day: (F & O) introduces to the momentum stocks from the list of Future & Option segment, defining their support and resistance levels, and attempts to forecast their movement with a short /medium term perspective.

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Stock Of The Day: (F & O)

"Looking Through a Bull's Eyes: Aggressive targets on TITAN are at 1000 mark."

STOCKS	LTP	S1	S2	R1	R2	BIAS	TRADING STRATEGY
BAJAJ FINANCE	2506.5	2451	2401	2545	2591	Positive	Momentum oscillators continue to be in buy mode. Positive interweek bias as long as 2401 support is held. Intermonth Strategy: Buy between 2451-2471 zone, targeting 2545 zone and then at 2585-2891 zone with stop below 2421.
BERGER PAINTS	319.85	307	302	335	351	Positive	BERGER PAINTS is signalling a breakout from a 'higher consolidation zone' on daily charts. Key intraday supports at 307. Interweek Strategy: Buy between 315-317 zone, targeting 335 zone and then more aggressive targets located at 345-351 zone. Stop below 306.
CHOLAMANDALAM FINANCE	1334	1287	1265	1387	1401	Positive	CHOLAMANDALAM FINANCE enjoyed a strong session in yesterday's trade, up 3.09%. Key interweek support seen at 1287. Interweek Strategy: Buy between 1311-1322 zone, targeting 1387 and then at 1405-1407 zone. Stop 1281.
FEDERAL BANK	85.25	83	79	89	92.5	Positive	FEDERAL BANK is attempting to move above a lower consolidation zone on daily charts. Confirmation of strength above 85.50. Key intraday support seen at 79. Interweek Strategy: Buy between 81-83 zone, targeting 89 and then at 891-92.50 zone. Stop below 79.
TITAN	931.4	908	895	945	1001	Positive	TITAN is attempting to move above a higher consolidation zone on daily charts. Confirmation of strength above 945. Key intraday support seen at 897. Interweek Strategy: Buy between 915-921 zone, targeting 945 and then at 995-1001 zone. Stop below 895.

Future Call: BUY NATIONAL ALUMINIUM DECEMBER FUTURES at CMP 66.75. Targets at 69 and then at 72. Stop: 65.45. Holding Period: Intraday. Analyst's Remark: Rebound Play (National Aluminium December Futures CMP 66.75).

Option Call: BUY ICICI BANK DECEMBER CE strike price 375 at CMP 6.10. Profit: Unlimited. Maximum Loss: Rs. 16,775. Stop: Exit Call option if ICICI Bank moves below 351. (ICICI Bank December Futures CMP 362).

Market Summary:

The benchmark Nifty posted spectacular gains in yesterday's trade, up 1.21% at 10858.70. Barring IT Index & PSE Index, all sectors were in green. The benchmarks are now at 2 month high.

The BSE Midcap Index was up 0.62%. The BSE Smallcap Index was up 0.22%. Both the indices underperformed the Sensex.

Amongst the sectoral indices, outperforming the Sensex/Nifty were BSE Metal Index (up 2.01%), BSE Bankex Index (up 1.75%), BSE Realty Index (up 1.40%).

Amongst the sectoral indices, underperforming the Sensex/Nifty were BSE IT Index (down 1.00%), BSE Teck Index (down 0.70%), BSE Power Index (down 0.53%).

Amongst stock specific action, positive bias was seen in stocks like BAJFINANCE up (4.25%), KOTAK BANK (up 4.20%), BAJAJ AUTO (up 4.16%)

Among stocks drifting down were: HCL TECH (down 2.50%), POWER GRID (down 2.22%), ONGC (down 1.26%).

Maximum Call Open Interest (OI) stands at 11000 Strike Price, followed by 11500 Strike Price for December Series. Fresh long build up was seen at strike prices 11000-11300 for December series.

Maximum Put Open Interest (OI) was seen at strike price 10500 followed by 10200 strike price for December series. Short buildup was seen at strike prices 1000-10400 for December series

As per Thursday's Provisional Data available on the NSE, FII's bought shares worth Rs. 823.47 crores in the Indian Equity Market. DIIs too bought shares worth Rs. 973.31 crores in the Indian Equity market.

Highest OI Nifty: Calls 11000: 23.72 L - Puts 10500: 36.29
Highest OI Bank Nifty: Calls 26000: 4.49 L - Puts 26000: 6.53 L

Change in Stock Open Interest (OI) in previous day's trade.

Long Buildup: SBIN, ICICI BANK, ITC, FEDERAL BANK, RELIANCE.

Short Buildup: REC, COAL INDIA, BEL, POWERGRID, MOTHERSON.

Short Covering: TATA MOTORS, NALCO, VEDL, HINDALCO, L&TFH.

Long Unwinding: INFY, ONGC, TECH, TCS.

Stocks banned in F&O segment for today: NIL

New In Ban: NIL.

Out of Ban: ADANI ENT, ADANI POWER, DHFL.

Changes in Open Interest (OI) in yesterday's trade.

Nifty Spot	10858.70 (+1.21%)
Bank Nifty Spot	26939.60 (+1.82%)
VIX	18.6975 (+4.11%)
Premium	+50 vs
Nifty Future OI	01.93 crores (+57.47%)
Bank Nifty Future OI	19.24 lakhs (+155.67%)

Cash Volumes (INR in Cr.)	Yesterday	Day Before Yesterday
BSE Cash Vol. (Rs. in Cr)	4264.21	2395.55
NSE Cash Vol. (Rs. in Cr)	43142.02	30770.73
NSE Derivative Vol. (Rs. in Cr)	1884936.48	999825

Derivatives Vol. (INR in Cr.)	No of contracts	Turnover (Rs. In cr.)
Index Future Volumes	641595	43791.92
Stock Future Volumes	2270446	123259.7
Index Option Volumes	27805616	1643821.35
Stock Option Volumes	1420487	74063.51
Total	32138144	1884936.48

Major Changes in Nifty Options (OI)

Calls	in lakhs (% Change)
11000	23.72 (+5%)
10700	15.22 (+8%)
10800	11.43 (+19)

Puts	in lakhs (% Change)
10650	0.6 (+88%)
10700	18.73 (+106%)
10800	12.43 (+249%)

Instrument	Close	S1	S2	R1	R2	200 Day SMA	Reversal Point	Trend
NIFTY	10858.7	10799.68	10740.67	10900.38	10942.07	10841.37	10742.46	UP
BANKNIFTY	26939.6	26676.58	26413.57	27103.18	27266.77	26840.17	26005.44	UP
NIFTYMID50	4761.25	4739.38	4717.52	4775.68	4790.12	4753.82	4989.17	DOWN
ACC	1463.8	1442.87	1421.93	1478.02	1492.23	1457.08	1485.9	DOWN
ADANIENT	169.9	160.55	151.2	177.4	184.9	168.05	131.94	UP
ADANIPTS	369.8	364.88	359.97	373.03	376.27	368.12	371.62	DOWN
AJANTPHARM	1120.5	1107.17	1093.83	1131.87	1143.23	1118.53	1164.4	DOWN
ALBK	47.35	46.23	45.12	48.08	48.82	46.97	44.37	UP
AMARAJABAT	723.95	711.88	699.82	737.33	750.72	725.27	794.67	DOWN
ANDHRABANK	28.15	27.95	27.75	28.4	28.65	28.2	35.01	DOWN
APOLLOTYRE	236	233.33	230.67	239.83	243.67	237.17	258.44	DOWN
ARVIND	102.7	97.98	93.27	109.63	116.57	104.92	134.31	DOWN
ASHOKLEY	110.15	108.78	107.42	111.28	112.42	109.92	132.71	DOWN
ASIANPAINT	1350.3	1335.67	1321.03	1359.97	1369.63	1345.33	1260.49	UP
AUROPHARMA	792.15	785.03	777.92	802.58	813.02	795.47	651.13	UP
AXISBANK	631.4	623.2	615	637.9	644.4	629.7	559.96	UP
BAJAJ-AUTO	2724	2638.37	2552.73	2773.32	2822.63	2687.68	2805.4	DOWN
BAJAJFINSV	6010.75	5885.83	5760.92	6092.83	6174.92	5967.92	5829.8	UP
BAJFINANCE	2506.5	2443.03	2379.57	2543.78	2581.07	2480.32	2204.9	UP
BALKRISIND	970.7	959.82	948.93	977.02	983.33	966.13	1137.59	DOWN
BALRAMCHIN	98.55	97.05	95.55	99.65	100.75	98.15	82.25	UP
BANKBARODA	105	103.35	101.7	106.75	108.5	105.1	130.84	DOWN
BANKINDIA	85.3	82.55	79.8	87.25	89.2	84.5	96.55	DOWN
BATAINDIA	1001.45	992.3	983.15	1013.3	1025.15	1004.15	856.44	UP
BEL	84.8	82.47	80.13	88.17	91.53	85.83	116.25	DOWN
BEML	764.95	755.73	746.52	781.08	797.22	771.87	897.08	DOWN
BERGEPAINT	319.85	316.03	312.22	322.33	324.82	318.52	286.72	UP
BHARATFIN	1034	1012.37	990.73	1048.82	1063.63	1027.18	1097.22	DOWN
BHARATFORG	572.15	565.8	559.45	576.7	581.25	570.35	660.64	DOWN
BHARTIARTL	317.2	312.13	307.07	322.13	327.07	317.07	369.74	DOWN
BHEL	68.2	66.33	64.47	69.43	70.67	67.57	77.98	DOWN
BIOCON	602.4	591.85	581.3	611.75	621.1	601.2	620.03	DOWN
BPCL	328.5	325.13	321.77	331.93	335.37	328.57	380.72	DOWN
BRITANNIA	3032.35	2996.57	2960.78	3056.57	3080.78	3020.78	5694.99	DOWN
CANBK	261.05	258.42	255.78	265.47	269.88	262.83	261.21	DOWN
CANFINHOME	267.45	258.57	249.68	273.07	278.68	264.18	364.92	DOWN
CAPF	523.9	516.93	509.97	532.43	540.97	525.47	573.97	DOWN
CASTROLIND	156.25	154.33	152.42	159.08	161.92	157.17	171.13	DOWN
CEATLTD	1253.9	1224.08	1194.27	1275.78	1297.67	1245.97	1376.36	DOWN
CENTURYTEX	894.15	887.6	881.05	904.1	914.05	897.55	990.41	DOWN
CESC	693.9	683.8	673.7	703	712.1	692.9	936.19	DOWN
CGPOWER	38.3	37.08	35.87	39.23	40.17	38.02	62.46	DOWN
CHENNPETRO	277.95	270.23	262.52	282.83	287.72	275.12	304.36	DOWN
CHOLAFIN	1334.2	1306.13	1278.07	1353.13	1372.07	1325.07	1438.19	DOWN
CIPLA	524.7	518.33	511.97	528.73	532.77	522.37	597.67	DOWN
COALINDIA	246.9	241.73	236.57	251.33	255.77	246.17	278.55	DOWN
COLPAL	1230.35	1215.08	1199.82	1245.03	1259.72	1229.77	1126.01	UP
CUMMINSIND	801	790.2	779.4	809.9	818.8	799.1	727.43	UP
DABUR	414.95	410.55	406.15	420.2	425.45	415.8	385.58	UP
DALMIABHA	2372.9	2253.3	2133.7	2518.25	2663.6	2398.65	2565.05	DOWN
DCBBANK	155.95	154.73	153.52	157.08	158.22	155.87	169.56	DOWN
DHFL	199.95	194.73	189.52	207.93	215.92	202.72	515.01	DOWN
DISHTV	39.35	37.6	35.85	40.7	42.05	38.95	65.82	DOWN
DIVISLAB	1456.55	1437.77	1418.98	1482.97	1509.38	1464.18	1187.99	UP
DLF	179.45	175.4	171.35	182.25	185.05	178.2	196.86	DOWN
DRREDDY	2655.3	2598.03	2540.77	2689.63	2723.97	2632.37	2264.67	UP
EICHERMOT	23521.3	23116.88	22712.47	23760.88	24000.47	23356.47	27544.27	DOWN
ENGINEERSIN	117.85	115.92	113.98	119.02	120.18	117.08	136.92	DOWN
EQUITAS	106.15	104.57	102.98	108.37	110.58	106.78	140.7	DOWN
ESCORTS	694.55	681.7	668.85	702.7	710.85	689.85	828.11	DOWN
EXIDEIND	257.55	254.17	250.78	260.57	263.58	257.18	251.7	UP
FEDERALBNK	85.25	82.6	79.95	86.85	88.45	84.2	85.8	DOWN
FORTIS	147.55	146.2	144.85	148.7	149.85	147.35	143.51	UP
GAIL	339.2	336.1	333	343.25	347.3	340.15	349.26	DOWN
GLENMARK	637.25	628.63	620.02	650.43	663.62	641.82	584.85	UP
GMRINFRA	16	15.8	15.6	16.25	16.5	16.05	17.74	DOWN
GODREJCP	745.05	730.87	716.68	757.12	769.18	742.93	797.78	DOWN
GODREJIND	535.4	523	510.6	543.35	551.3	530.95	564.2	DOWN
GRANULES	88.65	86.08	83.52	90.33	92.02	87.77	100.51	DOWN
GRASIM	851.9	840.53	829.17	860.13	868.37	848.77	1014.69	DOWN
GSFC	103.75	101.57	99.38	105.37	106.98	103.18	114.88	DOWN
HAVELLS	689.55	675.35	661.15	698.4	707.25	684.2	581.37	UP
HCC	11.75	11.38	11.02	12.28	12.82	11.92	15.33	DOWN
HCLTECH	1013.45	999.52	985.58	1036.37	1059.28	1022.43	981.05	UP
HDFC	1956.3	1939.2	1922.1	1969.2	1982.1	1952.1	1855.34	UP
HDFCBANK	2131.05	2104.23	2077.42	2147.63	2164.22	2120.82	2001.2	UP
HDIL	20.2	19.95	19.7	20.55	20.9	20.3	29.62	DOWN
HEROMOTOCO	3016.8	2994.7	2972.6	3040.85	3064.9	3018.75	3361.14	DOWN
HEXAWARE	314.5	309.03	303.57	319.73	324.97	314.27	410.85	DOWN
HINDALCO	224.5	219.78	215.07	228.03	231.57	223.32	230.11	DOWN
HINDPETRO	242.9	239.2	235.5	246.55	250.2	242.85	291.49	DOWN
HINDUNILVR	1768.5	1744	1719.5	1786.5	1804.5	1762	1559.34	UP
HINDZINC	262.5	260.77	259.03	264.62	266.73	262.88	292.64	DOWN
IBREALEST	76	74.57	73.13	78.02	80.03	76.58	156.81	DOWN
IBULHSGFIN	701.25	691.63	682.02	709.43	717.62	699.82	1145.67	DOWN
ICICIBANK	362.22	359.47	356.73	365.67	369.13	362.93	307.33	UP
ICICIPRULI	319.6	314.48	309.37	325.33	331.07	320.22	382.11	DOWN
ICIL	62.15	60.73	59.32	63.13	64.12	61.72	79.43	DOWN
IDBI	60	59.73	59.47	60.28	60.57	60.02	62.76	DOWN
IDEA	37.85	36.8	35.75	38.65	39.45	37.6	57.92	DOWN
IDFC	40.5	39.88	39.27	41.28	42.07	40.67	47.71	DOWN
IDFCBANK	38.45	37.93	37.42	38.98	39.52	38.47	43.04	DOWN
IFCI	13.65	13.4	13.15	13.85	14.05	13.6	17.26	DOWN
IGL	260.6	257.23	253.87	265.73	270.87	262.37	275.1	DOWN
INDIACEM	90.6	88	85.4	92.25	93.9	89.65	122	DOWN
INDIANB	224.3	221.57	218.83	226.52	228.73	223.78	305.49	DOWN
INDIGO	1048.45	1035.87	1023.28	1061.17	1073.88	1048.58	1116.27	DOWN
INDUSINDBK	1660.55	1629.38	1598.22	1681.33	1702.12	1650.17	1795.28	DOWN
INFRADEL	265.45	257.63	249.82	269.88	274.32	262.07	299.46	DOWN
INFY	661.05	654.93	648.82	671.03	681.02	664.92	638.52	UP
IOC	134.85	132.47	130.08	136.87	138.88	134.48	161.97	DOWN
IRB	149.7	146.5	143.3	155.05	160.4	151.85	201.1	DOWN
ITC	287.55	284.23	280.92	290.08	292.62	286.77	279.68	UP
JETAIRWAYS	311.2	303.63	296.07	318.58	325.97	311.02	418.48	DOWN
JINDALSTEL	154.95	151.68	148.42	157.33	159.72	154.07	218.36	DOWN
JISLJALEQS	66.05	64.38	62.72	67.58	69.12	65.92	91.74	DOWN
JPASSOCIAT	6.65	6.38	6.12	6.83	7.02	6.57	13.96	DOWN
JSWENERGY	68	67.37	66.73	68.57	69.13	67.93	71.51	DOWN
JSWSTEEL	317.45	310.93	304.42	321.73	326.02	315.22	332.96	DOWN
JUBLFOOD	1228.65	1218.43	1208.22	1244.43	1260.22	1234.22	1257.82	DOWN
JUSTDIAL	496.8	486.27	475.73	504.52	512.23	493.98	501.33	DOWN
KOTAKBANK	1212.95	1173.33	1133.72	1236.23	1259.52	1196.62	1207.05	UP
KPIT	209.2	201.4	193.6	214	218.8	206.2	250.68	DOWN
KSCL	520.65	511.27	501.88	530.22	539.78	520.83	537.31	DOWN
KTKBANK	102.65	101.62	100.58	103.57	104.48	102.53	115.47	DOWN
L&TFH	143.85	141.43	139.02	145.88	147.92	143.47	157.78	DOWN
LICHSGFIN	470.45	464.07	457.68	476.57	482.68	470.18	495.04	DOWN
LT	1422.45	1408.13	1393.82	1436.13	1449.82	1421.82	1318.89	UP
LUPIN	868.25	855.03	841.82	887.73	907.22	874.52	836.09	UP
M&M	773.2	756.7	740.2	785	796.8	768.5	839.87	DOWN
M&MFIN	441.6	424.45	407.3	456.25	470.9	439.1	457.1	DOWN
MARICO	360	357.72	355.43	363.12	366.23	360.83	331.65	UP
MARUTI	7546.75	7504.5	7462.25	7615.5	7684.25	7573.25	8554.05	DOWN
MCDOWELL-N	633.6	627.78	621.97	640.93	648.27	635.12	622.03	UP
MCX	706.45	699.15	691.85	712.75	719.05	705.45	768.71	DOWN
MGL	817.8	812.38	806.97	824.83	831.87	819.42	882.34	DOWN
MOTHERSUMI	154.95	152.23	149.52	159.73	164.52	157.02	199.61	DOWN
MRF	68289.9	67817.27	67344.63	68956.27	69622.63	68483.63	72111.7	DOWN
MRPL	74.95	72.92	70.88	76.12	77.28	74.08	92.34	DOWN
MUTHOOTFIN	445.6	434.87	424.13	456.52	467.4			

Comfort 'Forecast and Analysis'

Forecast and Analysis is a daily newsletter that provides technical update on all the major instruments of the world like Gold, Silver, Crude Oil, US Dollar Index and USD/INR. We define their support and resistance levels and attempt to forecast their movement with a short / medium term perspective. Also in the report, a trader will find bias for the mentioned instruments.

This newsletter is also quite popular with a market participant who loves to have insight & theme on MCX Gold, MCX Silver as well MCX Crude-Oil.

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Forecast and Analysis

...Direction at a glance

Gold likely to rebound after Federal Reserve Chairman Jerome Powell used a softer tone to interest-rate policy.

Instrument	LTP	S1	S2	R1	R2	Bias	TRADING STRATEGY
MCX GOLD	30268	30201	30000	30901	31901	Neutral	Gold price traded sluggish in yesterday's trade amidst weakening USD/INR. Key support seen at 30000 mark. Interweek strategy: Establish short positions between 30451-30601 zone, targeting 30001 mark and then aggressive targets at 29751-29801 zone with stop at 30901.
MCX SILVER	35736	35211	34251	37001	38381	Neutral	Silver prices traded with negative bias tracking weakness in yellow metal. Interweek strategy: Establish short positions at CMP, targeting 35211 mark and then aggressive targets at 34251-34501 zone with stop at 37145.
MCX CRUDE OIL	3625	3501	3277	3811	4535	Neutral	Crude-oil prices were seen trading range bound in yesterday's trade. Confirmation of strength only above 4001. Interweek strategy: Aggressive traders can look to establish long positions above 3811, targeting 4000 and then 4535 zone with stop at 3501.
MCX COPPER	428	421	411	441	461	Neutral	Copper prices were seen drifting down in yesterday's trade. Strength seen only above 442.50. Interweek strategy: Establish short positions between 437-441 zone, targeting 421 mark and then at 411-415 zone. Stop above 443.
MCX NATURAL GAS	313.00	291.00	275.00	321.00	335.00	Positive	Natural Gas prices traded with positive bias in yesterday's trade. Interweek strategy: Establish long positions only between 291-295 zone, targeting 321 and then aggressive targets at 331-335 zone with stop at 289.
USD-INR	69.86	69.05	68.45	71.45	75.00	Positive	USD/INR at oversold zone. Support now seen at 69.05. Technically, oversold conditions prevail. Buying advised only above 71.45.

Forecast and Analysis

...Sailing global trend

Wall Street attention turns to Trump-XI meeting.

Instrument	LTP	S1	S2	R1	R2	Bias	TRADING STRATEGY
GOLD \$	1231	1211	1191	1231	1245	Positive	Gold prices were seen inching up in yesterday's trade. Hurdles now seen at 1245. Confirmation of major strength only above 1245. Interweek Strategy: Buy at CMP, targeting 1245 and then at 1261-1265 zone with stop below 1209.
SILVER (\$)	14.41	13.75	13.05	15.05	16.09	Positive	Silver prices were trading with slight positive bias in yesterday's trade tracking strength in yellow metal. Hurdles now seen at 15.05. Confirmation of major strength only above 15.45. Interweek Strategy: Buy at CMP, targeting 15.05 zone and then at 16.09 with stop below 13.75.
WTI CRUDE OIL (\$)	51.78	49	45	55	61	Neutral	Crude-oil prices were seen inching up in yesterday's trade amidst value buying. Confirmation of strength only above 55. Interweek strategy: Establish long positions at CMP, targeting 57.50 zone and then 60-61 zone with stop at 49.
EUR/USD	1.1383	1.1201	1.1100	1.1505	1.1777	Negative	EUR/USD was seen trading with slight positive bias in yesterday's trade. We have a negative bias on EUR/USD. Major weakness seen only below 1.1201. Selling on strength should be preferred strategy.
US Dollar Index	96.81	95.00	92.50	99.00	101.00	Positive	We have positive bias for US Dollar Index. Hurdles at 99. Aggressive upside targets seen at 101. Downside well supported at 95. Major weakness now only below 92.50.
DOW JONES	25276	24221	23751	25901	27201	Neutral	Wall Street gains in Wednesday's trade with the Dow Jones Industrial Average rallying 400 points as Federal Reserve Chairman Jerome Powell said that interest rates are "just below" neutral," taking a more benign stance than from early October.

Exchange	Commodity	Close	S1	S2	R1	R2	200 Day SMA	Reversal Point	Trend
MCX	ALUMINUM	136.1	135.18	134.27	136.73	137.37	145.94	139.55	DOWN
MCX	CARDAMOM	1491.3	1475	1458.7	1513.8	1536.3	1156.64	1450.5	DOWN
NCDEX	CASTOR	5516	5463.33	5410.67	5581.33	5646.67	4497.6	5830	UP
NCDEX	CHANA	4662	4626.33	4590.67	4716.33	4770.67	3881.95	4465	DOWN
MCX	COPPER	434.85	427.98	421.12	438.68	442.52	444.24	443.63	UP
MCX	COTTON	21440	21313.33	21186.67	21553.33	21666.67	21898.05	22020	DOWN
MCX	CRUDE-OIL	3632	3573.33	3514.67	3707.33	3782.67	4621.35	3946	UP
MCX	GOLD	30434	30263.33	30092.67	30591.33	30748.67	30726.54	30972.5	DOWN
NCDEX	GAUR GUM	8822	8693	8564	8948	9074	8968.07	9235	DOWN
NCDEX	GAUR SEED	4348.5	4297.33	4246.17	4397.33	4446.17	4194.35	4504	DOWN
NCDEX	JEERA	19375	19261.67	19148.33	19526.67	19678.33	17550.32	19480	DOWN
MCX	LEAD	135.65	134.25	132.85	136.5	137.35	152.59	141.2	DOWN
MCX	MENTHA OIL	1683.5	1668.73	1653.97	1692.03	1700.57	1489.58	1732.4	DOWN
MCX	NATURAL GAS	316.1	302.9	289.7	324.8	333.5	206.75	255.8	UP
MCX	NICKLE	759.1	753.2	747.3	765.8	772.5	923.29	784.5	UP
NCDEX	RM SEED	4051	4032.33	4013.67	4079.33	4107.67	4051.94	4183	DOWN
MCX	SILVER	36124	35797	35470	36358	36592	38573.06	37135	DOWN
NCDEX	SUGAR	3050	3050	3050	3050	3050	3614.83	3015	DOWN
NCDEX	SOYA BEAN	3399	3376.33	3353.67	3412.33	3425.67	3509.53	3432	UP
MCX	ZINC	180.3	176.23	172.17	182.63	184.97	196.63	187.27	DOWN

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